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buybuy BABY® TO OPEN FIRST MINNESOTA STORE AT WOODBURY LAKES

WOODBURY, MN (July 8, 2011) – RED Development and Woodbury Lakes announced today that buybuy Baby® will open its first store in Minnesota at the shopping center this fall. The store will occupy 28,000 square feet.

“We are so pleased to welcome the very first buybuy Baby® in Minnesota to Woodbury Lakes,” said Lisa Crain, General Manager of Woodbury Lakes. “This store is a fantastic addition to our shopping center with its fun and exciting shopping experience and broad assortment of merchandise. Busy families in the area will love this new store.”

buybuy BABY®’s extensive selection includes an assortment of premier infant and toddler merchandise in categories including furniture, car seats, strollers, feeding, bedding, health and baby care, bath, safety, toys, learning and development products, clothing and a unique selection of seasonal and holiday products.

buybuy BABY® has a web site, which can be found at www.buybuybaby.com. It carries a broad assortment of merchandise and features 24-hour customer service. buybuy BABY® also offers a Baby Gift Registry available in all stores and online.

buybuy BABY® was founded in 1996 and acquired by Bed Bath & Beyond® in 2007. The Chain now operates over 50 stores that range in size from 28,000 to 60,000 square feet.

RED Development was the original development partner in Woodbury Lakes in 2005 and acquired the property again last fall. Since the acquisition, RED has extended long-term lease terms with several retailers, brought Charming Charlie’s to the property and recently announced that Hot Mama and butters&beans will open this summer.

About Woodbury Lakes

Woodbury Lakes is located at 9020 Hudson Road in Woodbury which serves the Twin Cities’ eastern suburbs and western Wisconsin. The 390,000 square-foot open-air retail destination is home to over 50 national retailers, locally-owned boutiques, and a full-service sit-down restaurant. Shops include Aèropostale, Ann Taylor Loft, Archiver’s, babyGap, Banana Republic, Blissful Bath, Buckle, Charming Charlie, Champs Sports, The Children’s Place, Coldwater Creek, DSW, Eddie Bauer, Elodie, Ethan Allen, Gap, Gap Kids, GapBody, H&M, J. Jill, Kay Jewelers, Kirkland’s, Lakes Tavern & Grill, Salon 2000 Aveda Day Spa, Talbots, Thomasville Furniture, Trader Joe’s, Victoria’s Secret, and White House|Black Market among others. For more information, visit www.woodburylakes.com.

About RED Development, LLC

RED Development, LLC, formed in 1995, develops, leases, manages, owns, and advises on shopping centers throughout the United States. The company, with co-headquarters in Kansas City, MO. and Phoenix, AZ., has experience developing and consulting on a wide variety of commercial retail projects, including open-air regional shopping centers, better known as lifestyle centers, neighborhood grocery-anchored stores, regional power centers, mall re-development and mixed-use projects. With mixed-use development opportunities, RED maximizes projects by combining retail with residential, office and/or hotels. RED also partners with home builders to provide convenient retail and dining destinations within master-planned communities. RED has 39 projects open, under construction or in development, totaling more than 22 million square feet. To learn more about how RED is “REDefining” retail and entertainment development, visit www.reddevelopment.com.

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